

Perryman Group finds significant benefits for Texas economy from the booming retail electric industry

- Texas produces an additional **\$8.3 billion in annual gross product** as a result of electricity restructuring.
- Restructuring has also resulted in **42,300 more direct and indirect jobs** than we would have had in a regulated utility model, **16,800 of which are in the industry.**
- **Average industry wages in Texas is \$98,135**, above the national average for the industry.
- Since restructuring, the Texas electric distribution **workforce has grown 426%, almost 9 times the national rate.**
- Texas has gained an additional **\$328 million in annual state revenues, and local governments \$113 million.**
- **There are over 100 retailers in Texas.** Just four significant Texas-based retailers with available filings – NRG, Just Energy, Spark Energy, and Direct Energy – represent **over \$27 billion in 2016 retail revenues.**